

Dunn's Corners Fire District

1 Langworthy Road

Westerly, RI 02891

Minutes

Operating Committee Meeting

January 2, 2018

The Dunn's Corners Fire District Operating Committee (OC) convened on Tuesday, January 2, 2018 at 7:00 p.m. at Station #1.

Attendees were comprised of OC members Rich Thomsen, Bob Delaney, interim Chief Keith Kenyon, Ken Martin, Matt Thomsen and Jeff Thomas. A quorum was present.

Other Attendees: Steve White District Clerk, CPA Jason Cote, and District Solicitor Mike Cozzolino

Actions of OC (all votes unanimous unless otherwise noted).

Agenda Items:

Pledge of Allegiance – The meeting started as 7:00 pm with the Pledge of Allegiance.

Previous Meeting Minutes – *Tabled*

2016-2017 CPA Audit – Jason Cote of the auditing firm of Hoyt, Filippetti and Malaghan, LLC reviewed a draft copy of the 2016-2017 District Audited Financial Statements with the Committee. J. Cote noted that the firm has issued an “unmodified opinion”.

J. Cote spent time with the committee reviewing the changes in the fund balances noting that the combined fund balances totaled \$763,080. He commended the Committee on its strategy to finance the new Car 1 as oppose to purchasing the vehicle outright and using the funds to pay down higher interest debt reducing the District's interest expense.

The statements showed revenues \$89,776 better than budget, partially due to payments received for the installation of radio alarm boxes for the District's businesses with the offset being in the expense numbers. Total expenses came in \$37,348 better than budget.

J. Cote recommended that fire inspection revenue which goes to the Prevention Fund be invoiced through the QuickBooks system and that the Department should obtain its 501c3 designation if it wants to solicit donations.

Finally, he noted that because the District offers a defined contribution as opposed a defined benefit pension program as well as no post retirement benefits that the District does not carry the same level of financial burden as many other public entities.

Executive Session – The Committee went into executive session at 7:30pm to review, discuss and work on the language of a proposed contract for the new District Chief.

End Executive Session – The executive session ended, and the regular meeting was reconvened at 8:40pm.

Other Business - None

Public Comments – None

Meeting adjourned at 8:40pm

Steve White, District Clerk