

DUNN'S CORNERS FIRE DISTRICT
Balance Sheet
 As of May 31, 2016

| | May 31, 16 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Washington Trust Checking | 311,690.32 |
| Washington Trust CD's | |
| Certificate of Deposit - 6240 | 331,789.95 |
| Total Washington Trust CD's | 331,789.95 |
| Westerly Community Credit Union | 32,666.02 |
| Total Checking/Savings | 676,146.29 |
| Accounts Receivable | |
| Accounts Receivable | 20,706.36 |
| Total Accounts Receivable | 20,706.36 |
| Other Current Assets | |
| Prepaid Insurance | 15,816.00 |
| Taxes Receivable | |
| DC Taxes Current Year | 22,118.93 |
| DC Taxes Prior Years | 10,214.97 |
| Total Taxes Receivable | 32,333.90 |
| Total Other Current Assets | 48,149.90 |
| Total Current Assets | 745,002.55 |
| Fixed Assets | |
| Land | 454,695.73 |
| Buildings | |
| Comm Bldg (Grange) | 82,088.00 |
| Station 1 | 446,449.46 |
| Station 2 | 908,050.00 |
| Total Buildings | 1,436,587.46 |
| Vehicles | |
| Engine- 4 | 577,422.60 |
| Brush Truck 7 | 107,020.56 |
| Engine 6 | 100,000.00 |
| Small Vehicles | 117,654.98 |
| Tanker 1 | 173,566.99 |
| Tower 5 | 850,000.00 |
| Total Vehicles | 1,925,665.13 |
| Accum. Depreciation | -1,314,364.00 |
| Total Fixed Assets | 2,502,584.32 |
| TOTAL ASSETS | 3,247,586.87 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 60,482.87 |
| Total Accounts Payable | 60,482.87 |
| Other Current Liabilities | |
| Accrued Expenses | 7,367.00 |
| Accrued Wages | 2,000.00 |
| Deferred Taxes | 32,333.90 |
| Total Other Current Liabilities | 41,700.90 |
| Total Current Liabilities | 102,183.77 |

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| | <u>May 31, 16</u> |
|--|----------------------------|
| Long Term Liabilities | |
| Loans Bldg & Vehicle | |
| 2. Principal- Engine #4 | 472,039.96 |
| 3. Principal - Station #2 | 354,997.00 |
| Tower 5 | 453,331.00 |
| Total Loans Bldg & Vehicle | <u>1,280,367.96</u> |
| Total Long Term Liabilities | <u>1,280,367.96</u> |
| Total Liabilities | 1,382,551.73 |
| Equity | |
| SR - Fire Prevention (restr) | 22,678.00 |
| Restricted Funds - Cap Projects | |
| Bldg & Grounds (restricted) | 62,000.00 |
| Equipment Fund (restricted) | 107,493.00 |
| Truck Fund (restricted) | 38,493.00 |
| Total Restricted Funds - Cap Projects | <u>207,986.00</u> |
| Fund Balance | 1,756,409.87 |
| Net Income | -122,038.73 |
| Total Equity | <u>1,865,035.14</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>3,247,586.87</u></u> |